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Cash Basis

The Minuteman Foundation, Inc.
Balance Sheet
As of May 31, 2007

	<u>May 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Citibank	24,714.21
CitiBusiness IMMA2	239,908.08
Total Checking/Savings	<u>264,622.29</u>
Accounts Receivable	
Accounts Receivable	18,350.00
Total Accounts Receivable	<u>18,350.00</u>
Other Current Assets	
Prepaid Bulk Mail Postage	285.34
Undeposited Funds	195.00
Total Other Current Assets	<u>480.34</u>
Total Current Assets	283,452.63
Fixed Assets	
Equipment	
Donated to US	2,850.00
Equipment Purchase	7,500.00
Total Equipment	<u>10,350.00</u>
Total Fixed Assets	<u>10,350.00</u>
TOTAL ASSETS	<u><u>293,802.63</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	14.75
Retained Earnings	228,263.60
Net Income	65,524.28
Total Equity	<u>293,802.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>293,802.63</u></u>