



Board of Trustees Meeting Minutes
May 3, 2007

President Favil West called the meeting to order at 4:10 p.m. A quorum was established with Bob Berman, Kristi Lonsinger, Phil Barad, Roger Cooper, Charlie Kilkuskie, Denny Lesterson and Sharon Smith.

Minutes for April 5 were approved.

Treasurer's report: In Chuck Davis' absence, President West reported as follows: Checking Citibank \$13,958.26; CitiBusiness CD \$-115.07; CitiBusiness IMMA \$210,527.77; undeposited funds \$1,541.00. \$2,400 has been received for Golf. \$1,300 has been received via Internet for Golf—Joe Lay, Gold and Ken Kahn, Bronze. The previous CD matured on April 6, 2007. The balance on that date was in excess of the amount on our books. That will be reconciled on receipt of the April bank statement as the interest is posted. It was planned that William Fitzpatrick, Citibank, would present an investment plan for the amounts in the IMMA account but he failed to show up. CSC raised \$689 in April.

President's report: none

Golf: Sharon recently had a meeting. She reports 73 paid players plus 180 players the sponsors will bring. She is expecting to bring \$50,000 to the Foundation if all sponsors come through. Sixty-two (62) raffle prizes have been gathered so far. Sharon need 10 days advance notice to order 28 new signs.

Bingo: Denny bought 300 light bulbs for the flashboards. He and Roger will clean the boards with an air compressor. Denny will look into booking Bingo for July 8, 2007. This will be a fund raiser sponsored by Community Service Club.

Minuteman Flyer: Sharon is putting some pictures and ideas together.

Joy and Memorial Fund: none

CSC Assist numbers: YTD 1,120 residents have been assisted. Kristi read a revised "Donor Receipt Card" with IRS language and it was approved. Sample attached.

Investment report: none

Non agenda items: Roger received a letter of thanks from Shade Tree for donation of baby items. Charlie has agreed to head up the Entertainment Book sales this year. He will coordinate with Greg Dreyer. Chuck sent Kristi a letter from the IRS which she read aloud. The main message was: "Your tax exempt status under section 501 (c) (3) of the Internal Revenue Code remains in effect." Letter is attached.



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Next meeting will be June 7 at 4 p.m. in the Community Services Bldg.

Meeting adjourned at 4:55 p.m.

Minutes taken and typed by:
Kristi Lonsinger, Secretary