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06/27/06  
Cash Basis

The Minuteman Foundation, Inc.  
**Balance Sheet**  
As of May 31, 2006

	<u>May 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking Citibank	16,501.65
CitiBusiness IMMA2	169,981.30
<b>Total Checking/Savings</b>	<u>186,482.95</u>
<b>Accounts Receivable</b>	
Accounts Receivable	10.00
<b>Total Accounts Receivable</b>	<u>10.00</u>
<b>Other Current Assets</b>	
Prepaid Bulk Mail Postage	916.15
Undeposited Funds	2,215.00
<b>Total Other Current Assets</b>	<u>3,131.15</u>
<b>Total Current Assets</b>	189,624.10
<b>Fixed Assets</b>	
<b>Equipment</b>	
Donated to Others	-2,375.00
Donated to US	5,225.00
<b>Total Equipment</b>	<u>2,850.00</u>
<b>Total Fixed Assets</b>	<u>2,850.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>192,474.10</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Bingo Ticket Sales	280.00
Recipe Book	12,500.00
<b>Total Other Current Liabilities</b>	<u>12,780.00</u>
<b>Total Current Liabilities</b>	<u>12,780.00</u>
<b>Total Liabilities</b>	12,780.00
<b>Equity</b>	
Opening Bal Equity	24.75
Retained Earnings	141,193.76
Net Income	38,475.59
<b>Total Equity</b>	<u>179,694.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>192,474.10</u></u></b>