

2:46 PM  
03/02/06  
Cash Basis

The Minuteman Foundation, Inc.  
**Balance Sheet**  
As of February 28, 2006

	<u>Feb 28, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking Citibank	5,872.44
CitiBusiness IMMA	148,520.12
<b>Total Checking/Savings</b>	<u>154,392.56</u>
<b>Accounts Receivable</b>	
Accounts Receivable	10.00
<b>Total Accounts Receivable</b>	<u>10.00</u>
<b>Other Current Assets</b>	
Prepaid Bulk Mail Postage	916.15
Undeposited Funds	5.00
<b>Total Other Current Assets</b>	<u>921.15</u>
<b>Total Current Assets</b>	155,323.71
<b>Fixed Assets</b>	
<b>Equipment</b>	
Donated to Others	-2,375.00
Donated to US	5,225.00
<b>Total Equipment</b>	<u>2,850.00</u>
<b>Total Fixed Assets</b>	<u>2,850.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>158,173.71</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Golf Sponsorships	
Gold	800.00
<b>Total Golf Sponsorships</b>	800.00
Recipe Book	15,042.00
<b>Total Other Current Liabilities</b>	<u>15,842.00</u>
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	<u>Feb 28, 06</u>
Equity	
Opening Bal Equity	24.75
Retained Earnings	141,203.76
Net Income	1,103.20
Total Equity	<u>142,331.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>158,173.71</u></u></b>